



Details with respect to the Change of Internal Auditors in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is also annexed herewith.

Brief Profile of M/s. Majumder & Associates

Annexure-A

| S. No. | Particulars                  | Details  |
|--------|------------------------------|--|
| 1      | Name of the Internal Auditor | M/s. Avirup Majumder,<br>(Prop.: Majumder & Associates)<br>(FRN: 332321E) Chartered Accountants  |
| 2      | Date of Appointment          | 14 <sup>th</sup> November, 2022  |
| 3      | Brief profile                | As per academic qualification, he is a graduate in commerce & professionally a qualified Chartered Accountants (CA). He is engaged in diversified fields like Manufacturing, Trading, infrastructure, Leasing & Finance, health care etc. He has also conducted concurrent audit for many banks. |

Brief Profile of M/s. S.A & Associates (PCS)

Annexure-B

| Sl. No. | Particular          | Description   |
|---------|---------------------|---|
| 1       | Name of the Firm    | M/s. S.A & Associates   |
| 2       | Address of the Firm | SWASTIK 334/157 Jessore Road<br>SN-8, (Ground Flour)<br>Kolkata-700089  |
| 3       | Founder Name        | Shipra Agarwal<br>Membership No. 4917<br>C.P. No.: 3173   |
| 4       | Work Profile        | The firm is providing various professional services the field of Corporate Legal Compliance, Secretarial Audit, Corporate Governance Audit, Obtaining Regulatory Approvals, Incorporation of Limited Companies, LLP, etc. |

**NIKS TECHNOLOGY LIMITED**  
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)

Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna-800020, Bihar  
Email: manish.27389@gmail.com; Phone No. 9955111150; Website: https://nikstech.com/  
CIN: L80904BR2014PLC022439

Rs. in Lacs

**Statement of Un-Audited Financial Results for the Half Year and Year ended 30th September, 2022**

| Sr. No. | Particulars   | 6 Months ended 30.09.2022 | 6 Months ended 31.03.2022 | Preeceding 6 Months ended 30.09.2021 | Year to date figures as on 31.03.2022 | Year to date figures as on 31.03.2021 |
|---------|---|---------------------------|---------------------------|--------------------------------------|---------------------------------------|---------------------------------------|
|         |   | Un-Audited                | Audited                   | Un-Audited                           | Audited                               | Audited                               |
| 1       | <b>Income from Operations</b>   |                           |                           |                                      |                                       |                                       |
|         | a) Revenue from Operations  | 66.90                     | 50.32                     | 21.29                                | 71.61                                 | 37.57                                 |
|         | b) Other Operating Income   | -                         | -                         | -                                    | -                                     | -                                     |
|         | c) Other Income   | -                         | -                         | -                                    | -                                     | -                                     |
|         | <b>Total Income from Operations (Net)</b>                                       | <b>66.90</b>              | <b>50.32</b>              | <b>21.29</b>                         | <b>71.61</b>                          | <b>37.57</b>                          |
| 2       | <b>Expenses</b>   |                           |                           |                                      |                                       |                                       |
|         | (a) Cost of Operation   | 18.05                     | 0.36                      | 1.84                                 | 2.20                                  | 0.55                                  |
|         | (b) Purchase of stock-in-trade  | 34.25                     | 34.56                     | 2.51                                 | 37.07                                 | -                                     |
|         | (c) Direct Expenses   | -                         | -                         | -                                    | -                                     | -                                     |
|         | (d) Changes in inventories of finished goods                                    | (7.24)                    | 2.45                      | (2.51)                               | (0.06)                                | -                                     |
|         | (e) Employees Benefits Expenses   | 2.86                      | 2.03                      | 2.64                                 | 4.67                                  | 1.63                                  |
|         | (f) Finance Costs   | 0.24                      | 0.21                      | 0.01                                 | 0.22                                  | 0.23                                  |
|         | (g) Depretiation & Amortisation expense   | 5.60                      | 7.59                      | 7.05                                 | 14.64                                 | 4.57                                  |
|         | (h) Other Expenses  | 6.97                      | 3.75                      | 7.59                                 | 11.34                                 | 6.93                                  |
|         | <b>Total Expenses</b>   | <b>60.73</b>              | <b>50.95</b>              | <b>19.13</b>                         | <b>70.08</b>                          | <b>13.91</b>                          |
| 3       | <b>Profit before exceptional items and tax (1-2)</b>                            | <b>6.17</b>               | <b>(0.63)</b>             | <b>2.16</b>                          | <b>1.53</b>                           | <b>23.65</b>                          |
| 4       | <b>Exceptional Items (Net- Gain/Loss)</b>                                       | -                         | -                         | -                                    | -                                     | -                                     |
| 5       | <b>Profit before tax (3+4)</b>  | <b>6.17</b>               | <b>(0.63)</b>             | <b>2.16</b>                          | <b>1.53</b>                           | <b>23.65</b>                          |
| 6       | Tax Expense - Current Tax   | 0.82                      | 0.42                      | 1.05                                 | 1.47                                  | 7.00                                  |
|         | - Earlier Year Tax  | -                         | 0.98                      | -                                    | 0.98                                  | -                                     |
|         | - Deffered Tax  | 0.80                      | (0.58)                    | (0.49)                               | (1.07)                                | 0.20                                  |
| 7       | <b>Profit after tax from Continuing Operations (5-6)</b>                        | <b>4.55</b>               | <b>(1.45)</b>             | <b>1.60</b>                          | <b>0.15</b>                           | <b>16.45</b>                          |
| 8       | <b>Profit/(Loss) from Discontinuing Operations</b>                              | -                         | -                         | -                                    | -                                     | -                                     |
| 9       | <b>Other Comprehensive Income</b>   |                           |                           |                                      |                                       |                                       |
|         | (a) Items that will not be reclassified to Profit & Loss                        | -                         | -                         | -                                    | -                                     | -                                     |
|         | (b) Income tax relating to items that will not be reclassified to Profit & Loss | -                         | -                         | -                                    | -                                     | -                                     |
|         | (c) Items that will be reclassified to Profit & Loss                            | -                         | -                         | -                                    | -                                     | -                                     |
|         | (d) Income tax relating to items that will be reclassified to Profit & Loss     | -                         | -                         | -                                    | -                                     | -                                     |
| 10      | <b>Total Other Comprehensive Income (a+b+c+d)</b>                               | -                         | -                         | -                                    | -                                     | -                                     |
| 11      | <b>Total Comprehensive Income (7+9)</b>   | <b>4.55</b>               | <b>(1.45)</b>             | <b>1.60</b>                          | <b>0.15</b>                           | <b>16.45</b>                          |
| 12      | Paid Up Equity Share Capital (FV of Rs. 10/- Each)                              | 36.32                     | 36.32                     | 36.32                                | 36.32                                 | 36.32                                 |
| 13      | Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)               |                           |                           |                                      |                                       |                                       |
| (i)     | a) Basic  | 1.25                      | (0.40)                    | 0.44                                 | 0.04                                  | 4.53                                  |
|         | b) Diluted  | 1.25                      | (0.40)                    | 0.44                                 | 0.04                                  | 4.53                                  |

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2022
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of
- Segment reporting as defined in Accounting Standars - 17 is not applicable, as the business of the company falls in one segment.

For NIKS TECHNOLOGY LIMITED

Place : Patna  
Date :14th November, 2022

MANISH DIXIT  
MANAGING DIRECTOR  
DIN: 06888132

**NIKS TECHNOLOGY LIMITED****(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra Nagar Terminal, Old Bypass Main Road,  
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CIN: L80904BR2014PLC022439

**Statement of Assets and Liabilities as at 30th, September 2022**

| Particulars  | Rs. in Lacs                   |                           |
|--|-------------------------------|---------------------------|
|  | As at<br>30th, September 2022 | As at<br>31st March, 2022 |
| <b><u>EQUITY AND LIABILITIES</u></b>   |                               |                           |
| <b><u>EQUITY</u></b>   |                               |                           |
| Equity Share Capital   | 36.32                         | 36.32                     |
| Other Equity   | 67.89                         | 63.32                     |
| Total Equity   | <b>104.21</b>                 | <b>99.64</b>              |
| <b><u>LIABILITIES</u></b>  |                               |                           |
| <b><u>Current Liabilities</u></b>  |                               |                           |
| <b><u>Current Financial Liabilities</u></b>  |                               |                           |
| <b><u>Trade Payables</u></b>   |                               |                           |
| (a) Total Outstanding dues of micro enterprises and small enterprises                      | -                             | -                         |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises |                               |                           |
| Other Current Liabilities  | 81.80                         | 43.58                     |
| Short-term Provisions  | 2.29                          | 1.47                      |
| Total Non-Current Liabilities  | <b>84.09</b>                  | <b>45.05</b>              |
| <b>TOTAL EQUITY &amp; LIABILITIES</b>  | <b>188.30</b>                 | <b>144.69</b>             |
| <b><u>ASSETS</u></b>   |                               |                           |
| <b><u>Non-Current Assets</u></b>   |                               |                           |
| Property, Plant & Equipment  |                               |                           |
| - Tangible Assets  | 39.70                         | 18.63                     |
| - Capital W-I-P  | 55.84                         | 55.84                     |
| <b>Other Non - Current Asset</b>   |                               |                           |
| Deferred Tax Asset (Net)   | 0.30                          | 1.09                      |
| Total Non-current Assets   | <b>95.83</b>                  | <b>75.56</b>              |
| <b><u>Current Assets</u></b>   |                               |                           |
| Inventories  | 7.30                          | 0.06                      |
| Trade Receivables  | 13.10                         | 7.80                      |
| Cash and Bank Balances   | 50.64                         | 43.45                     |
| Short-term Loans and Advances  | 16.45                         | 12.47                     |
| Other current assets   | 4.98                          | 5.35                      |
| Total Current Assets   | <b>92.47</b>                  | <b>69.13</b>              |
| <b>TOTAL ASSETS</b>  | <b>188.30</b>                 | <b>144.69</b>             |

For NIKS TECHNOLOGY LIMITED

MANISH DIXIT  
MANAGING DIRECTOR  
DIN: 06888132Place : Patna  
Date :14th November, 2022

**NIKS TECHNOLOGY LIMITED**  
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**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022**

|             |  | Rs. in Lacs   |   |
|-------------|--|---|---|
| PARTICULARS |  | FIGURES THE PERIOD<br>ENDED 30TH<br>SEPTEMBER, 2022 | FIGURES AS AT THE<br>END OF 31ST MARCH,<br>2022 |
| <b>A</b>    | <b><u>Cash Flow from Operating Activities :</u></b>            |   |   |
|             | Net Profit/ (Loss) before tax                                  | 6.17  | 1.53  |
|             | <b>Adjustments for:</b>  |   |   |
|             | Finance Cost   | 0.24  | 0.22  |
|             | Depreciation   | 5.60  | 14.64   |
|             | <b>Operating Profit before working capital changes</b>         | <b>12.01</b>  | <b>16.39</b>                                    |
|             | Increase / (Decrease) in Other Current Assets                  | 0.37  | (1.55)  |
|             | Increase / (Decrease) in Trade Payables                        | -   | -   |
|             | Increase / (Decrease) in Other Current Liabilities             | 38.24   | (6.72)  |
|             | (Increase) / Decrease in Inventories                           | (7.24)  | (0.06)  |
|             | (Increase) / Decrease in Trade Receivable                      | (5.30)  | (0.07)  |
|             | (Increase) / Decrease in Short Term Loans & Advances           | (3.98)  | (5.26)  |
|             | <b>Operating Profit after working capital changes</b>          | <b>34.10</b>  | <b>2.73</b>                                     |
|             | Less: Income Tax Paid  | -   | 7.51  |
|             | <b>Net Cash from/ (used in) Operating Activities</b>           | <b>34.10</b>  | <b>(4.78)</b>                                   |
|             | ( A )  |   |   |
| <b>B</b>    | <b><u>Cash Flow from Investing Activities :</u></b>            |   |   |
|             | (Purchase)/ Sale of Fixed Assets                               | (26.67)   | (4.80)  |
|             | (Purchase)/ Sale of Capital W-I-P                              | -   | (29.67)   |
|             | <b>Net Cash from/ (used in) Investing Activities</b>           | <b>(26.67)</b>                                      | <b>(34.47)</b>                                  |
|             | ( B )  |   |   |
| <b>C</b>    | <b><u>Cash Flow from Financing Activities :</u></b>            |   |   |
|             | Increase / (Decrease) in Short Term Borrowings                 | -   | -   |
|             | Proceeds from issue of Equity share capital                    | -   | -   |
|             | IPO Expenses   | -   | -   |
|             | Finance Cost paid  | (0.24)  | (0.22)  |
|             | <b>Net Cash from/ (used in) Financing Activities</b>           | <b>(0.24)</b>                                       | <b>(0.22)</b>                                   |
|             | ( C )  |   |   |
|             | <b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b> | <b>7.19</b>   | <b>(39.47)</b>                                  |
|             | (A+B+C)  |   |   |
|             | Cash & Cash Equivalents as at the beginning of the year        | 43.45   | 82.92   |
|             | Cash & Cash Equivalents as at the end of the year              | 50.64   | 43.45   |

For NIKS TECHNOLOGY LIMITED

Place : Patna  
Date :14th November, 2022

MANISH DIXIT  
MANAGING DIRECTOR  
DIN: 06888132



**Limited Review Report on Unaudited Financial Results for half year ended 30<sup>th</sup> September, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**LIMITED REVIEW REPORT**

To

The Board of Directors of  
**NIKS TECHNOLOGY LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of **M/s. NIKS TECHNOLOGY LIMITED** (the Company) for the half year ended 30<sup>th</sup> September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GUPTA AGARWAL & ASSOCIATES.**  
**Chartered Accountants**  
**FRN: 329001E**

Place: Kolkata  
Date: 14<sup>th</sup> Day of November, 2022

**(J.S.Gupta)**  
**Partner**  
**Mem. No. 059535**  
**UDIN: 22059535BDANEV2114**